# FAME

## The next generation should be able to see this...

## Making a Bequest to FAME.

PROVIDING SUPPORT TO SAVE SPECIES AND HABITATS

Leave your legacy through a bequest so generations to come are able to experience Australian fauna and flora in their natural habitats.

As we grow older, we think of the future years that our families will enjoy after we have parted from this Earth. Our children, grandchildren and great-grandchildren are the ones I hope will be able to enjoy our special Australian bush and its unique fauna and flora, from kangaroos to the small native mice, and from towering eucalypts to tiny ground orchids.

I grew up near the Murray River, a playground in the mallee bush complete with many swimming pools in the river. I fear future generations will lose the joy of a childhood spent in nature.

My years on the SA Greening Australia Board built up my knowledge of our flora and then my introduction to FAME and service on the Board advanced my knowledge of our fauna.

I am confident that FAME will continue in the future to save and care for our special native plants and animals. I am supporting FAME in my Will and I ask you to consider to do so too.

Margaret Wilksch, OAM

#### Acknowledgement of Traditional Owners and Country

FAME acknowledges Australia's Aboriginal and Torres Strait Islander peoples and their spiritual and cultural connections to Australia's land, water, plants and animals. We pay our respects to Elders past, present and future and seek to collaborate with traditional custodians in the conservation of Australian habitat, flora and fauna.



#### A Bequest that benefits a cause you care about deeply is one of the best legacies you can provide.

We all wish for a long and healthy life, but none of us knows what the future will bring. One thing we do know is that many of Australia's unique plants and animals will be lost to the world forever unless we work together to do something about it. Your Bequest to the Foundation for Australia's Most Endangered Species (FAME) Ltd will enable us to respond into the future to the urgent needs of Australian endangered species to save them from extinction.

People making bequests to FAME sometimes tell us they have included a gift in their will to memorialise their family name, their parents or another loved one. However, people making such bequests have all also chosen to help the natural environment – its biodiversity and ecological systems as a whole – to safeguard it for now, and into the future.

#### This is their legacy.

FAME's vision is to prevent any further extinctions of Australia's flora and fauna. Stopping extinctions will ensure that future generations, your children and grandchildren, will not have to view Australian fauna behind glass in a natural history museum. They will be able to see plants and animals living in their natural habitats.

Many of FAME's projects are aimed at native species 'on the brink' of extinction. Like the Thylacine before them, these native species often have little chance of survival and face the possibility of extinction. The Foundation for Australia's Most Endangered Species Limited (FAME) is dedicated to pushing back the staggering reality of endemic flora and fauna species extinctions occurring around Australia. It proudly focusses on projects conserving endangered species that, with the proper effort and conservation plan, have a high chance of success.

For 30 years our strong track record of success is in essence a result of our careful research, good governance and extensive knowledge of conservation.

FAME is a very practical organisation and collaborates with the private sector, public sector and not-for-profit enterprises to achieve the best possible results. Project partners are generally experts – the Foundation leaves the on-ground efforts to them while they are backed financially and provided with support which would not otherwise be available.

A Bequest enables FAME to plan to help our precious native plants and animals. Funds from bequests are held in the Foundation's Investment Fund and applied thoughtfully to different areas where there is a conservation need, or alternately, to a project nominated in your Will.

Your Bequest, be it small, medium or large, to the Foundation will significantly strengthen the longevity and impact of FAME's work.



#### Leaving a Bequest – getting started

A Bequest simply means you include FAME as one of the beneficiaries in your Will.

Your solicitor can advise you about drafting an appropriate will from scratch or advise whether a Codicil, or addition to an existing Will, is appropriate.

We encourage you to seek legal advice from a solicitor with expertise in estate planning.

It is possible to specify that a Bequest be used for a particular purpose. However, priorities change over time, and it may be wise to request that the Board of FAME direct your gift to the area of greatest need when your gift becomes available.

There are many ways you can make a bequest in your Will to FAME:

- a residual gift which is a share or whole of your estate after providing for family and friends,
- a percentage of the overall value of your estate which allows for growth or depreciation in the value of your estate,
- a specified sum of cash. However, this does not allow for changes of circumstance or inflation, or
- a gift of real estate, stocks, bonds, shares, artwork, jewellery etc.

Note: Acceptances of gifts in this category are subject to FAME's Bequest Policy.

How could-la or my grandchildren eye and say I knew what was happening to the world and did nothing."

**David Attenborough** 

It takes a noble man to plant a seed for a tree that will someday give shade to people he may never meet."



According to your personal situation and your wishes for your legacy, the following wording could be used when including FAME in your will.

"I bequeath to the Foundation for Australia's Most Endangered Species Limited (ABN 79 154 823 579), free of all duties:

- All my residual estate (OR)
- \_\_\_\_% (percentage) of my residual estate (OR)
- The sum of \$\_\_\_\_\_ (OR)
- Nominated specific assets

to be applied for the purpose of saving Australian native wildlife from extinction OR for the purpose of \_\_\_\_\_[specify]. I declare that the receipt by a Director or the Chief Executive Officer of FAME Ltd will be a sufficient discharge to my executor(s) who will not be bound to see the application of this gift."

#### **Preparing a Will**

During the making of your will, we suggest you:

- obtain the consent of a trusted person to be the executor of your will,
- discuss your decisions regarding bequests outside the family with your executor, if appropriate,
- tell your family about your intentions to avoid misunderstandings later, and
- identify specific assets and possessions you want to give to particular beneficiaries.

#### **Changing a Will**

Wills should be reviewed from time to time, and if necessary updated. Making changes is easy and inexpensive.

You may already have a Will. If this is the case, you may simply like to add a Codicil (an amendment to your Will) setting out instructions for a bequest to FAME. You will need to ensure it is signed and witnessed by the appropriate persons.

#### **Useful Information**

If you are aged over 18 and you do not currently have a will, please make one to ensure your wish to support native wildlife becomes a reality. Should you pass away intestate (without a will), the court will appoint an executor to administer your estate and the State Government will determine how it is to be distributed.

#### The Foundation's Legal and Tax Status

The Foundation for Australia's Most Endangered Species Limited (FAME) is an Australian company limited by guarantee and is registered with the Commonwealth Government. FAME is regulated by ASIC, the ATO and the Australian Charities and Not-for Profits Commission (ACNC).

Donations are received into FAME's Gift Fund, a public fund listed on the Register of Environmental Organisations under item 6.1.1 of sub section 30-55(1) of the Income Tax Assessment Act 1997.

As a national company, FAME complies with all Fundraising Licenses across Australia.

#### Thank you

We want you to know that FAME will always respect your privacy. FAME recognises and appreciates that your will is completely personal to you. If convenient, please let us know if you have decided to leave a legacy to FAME.

If you would like further information, please contact our Chief Executive Officer, Tracy McNamara, for a confidential discussion or talk to your solicitor.

As always, all conversations about your will will be treated in the strictest confidence and at any time you have the absolute right to change your mind about a gift in your will to FAME.

#### An impactful legacy – Dr Kwok Paul (Poh) Lee

Dr Lee was a practising Orthodontist in South Perth until the last year of his life. His great loves, apart from his profession, were his Citroen, his Siamese cats, cooking and the Australian bush. Paul was deeply committed environmentally and lived his life true to his beliefs. He enjoyed several bush walks through Karijini National Park (Western Australia) and the Ikara-Flinders Ranges (South Australia). In 2017 and 2018 the Foundation was a recipient from the late Dr Lee whose legacy allowed the Company to increase its Capital Reserve Fund and provide long-term stability.

The overarching goal of this Fund is to build enough capital to enable the Foundation's operational expenses to be covered by its annual return. By building this Fund, and through Dr Lee's legacy, the Foundation aspires to eventually be able to allocate 100% of monies donated to FAME to native wildlife conservation projects.

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#### fame.org.au

## Vision

Preventing any further extinctions of Australian flora and fauna.

FAME has a clear and simple vision of a future that we strive to foster.

### Mission

#### Providing support to save Australian species and habitats.

FAME's focus is to provide funds and expertise to support projects and programs aimed at protecting or re-establishing threatened Australian native species and habitats.

### **Core Values**

#### Conservation

To protect ecosystems and native species to safeguard their longevity.

#### Transparency

To be open and unambiguous in all our actions, and show strong leadership among our peers.

#### Integrity

To meet the highest ethical standards.

#### Respect

To recognise and value all people and cultures.

#### Collaboration

To build strong relationships with stakeholders to achieve enduring results.



#### Welbourn O'Brien

Welbourn O'Brien is proudly associated with FAME, as we work together toward sustainable biological diversity.



