



30  
YEARS OF  
FAME

Annual  
Report  
2024/2025

PROVIDING SUPPORT TO SAVE SPECIES AND HABITATS SINCE 1993

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## Please Note:

Every effort has been made to ensure the accuracy of the 2024/25 Foundation for Australia's Most Endangered Species Ltd Annual Report. We apologise if any omissions or errors have occurred. If you discover an error or omission, please notify the Chief Executive Officer, Tracy McNamara, on [tracy.mcnamara@fame.org.au](mailto:tracy.mcnamara@fame.org.au)

FAME acknowledges Australia's Aboriginal and Torres Strait Islander peoples and their spiritual and cultural connections to Australia's land, water, plants and animals.

We pay our respects to Elders past, present and future and seek to collaborate with traditional custodians in the conservation of Australian habitat, flora and fauna.



The Foundation for Australia's Most Endangered Species Limited (FAME) was established in 1993.

FAME is an independent, registered charity and a deductible gift recipient (DGR). A national organisation incorporated as a public company limited by guarantee, FAME is registered with the Australian Charities and Not-for-profit Commission (ACNC), the Register of Environmental Organisations (REO) and is registered and complies with all State and Territory fundraising regulations.

The FAME Board, management team and staff wish to extend a thank you to all our donors and stakeholders who have supported FAME in the work we undertake. Without your continual ongoing financial and philosophical support, FAME would not be able to achieve the successful outcomes that we do. For this we are grateful.



**Species:** *Caladenia gladiolata*  
**EPBC:** Endangered  
**Project:** Safeguarding SA's most endangered flora species  
**Location:** Botanic Gardens and State Herbarium, South Australia

## Bayonet Spider Orchid

Working with landholders, volunteer and regional partners, the project aims to undertake collaborative searches, workshops and translocations leading to new and increased population numbers whilst maintaining genetic diversity.

# Strategic Pillars

## Governance

To ensure the Company's legal compliance in all relevant aspects, and competence of the Board as a whole in the wide range of necessary skills, with active Board succession planning.

All of the Company's legal obligations, operations and reporting are completed to a high standard and in a timely manner.

Key Results

The Board always comprises members with a range of appropriate skill sets, who act in a fair, reasonable and ethical manner.

## Projects

To invest in projects that are designed to reduce the possibility of extinction of Australia's flora and fauna, or to rebuild habitats.

Robust processes are undertaken by a highly-qualified scientific committee to assess and recommend applications for funding to the Board to increase the likelihood of successful conservation outcomes.

Key Results

A 10% annual increase in funding of projects across Australia.

## Philanthropy

To ensure all appropriate practices and databases are used to optimise the annual income stream for FAME and to build a strong philanthropic culture.

FAME has state-of-art fundraising systems in place, consistent with its size of operations, and a rising annual income stream.

Key Results

Philanthropic funding growth of 5% each year.

## Financial Growth

To ensure the security of FAME's future by developing financial sustainability through additional sources and amounts of funding, cost management and the focused building of the Reserve Fund.

Net income grows by at least 10% annually.

Key Results

FAME's Reserve Fund reaches the desired level by 2026.

## Commercial Diversification

Develop additional sources of funding to support FAME's mission.

Increase in the number of funding sources.

Key Results

Increase in the size of contributions from funding sources.



# Your Impact 2024/25



**678,386<sup>ha</sup>**

Total area of land covered by projects funded by FAME in 2024-25 – which is equal to roughly half the size of Tasmania's Wilderness World Heritage Area



**48**

Partner organisations



**13**

Projects funded to benefit and protect native threatened species



**166+**

Collateral species benefited from project support



**6**

Projects supported involving feral management



**18**

Indigenous Rangers across 6 projects



**28,972**

trees planted across 2 projects



**300+**

Young born over the last year

## Conservation Impact 24/25

In 2024–25, FAME supported 13 conservation projects across Australia's deserts, rainforests, islands, rivers, and coastlines — from the tiny, critically endangered Red Handfish in Tasmania to the towering Southern Cassowary in Queensland. Partnering with 48 organisations, including Traditional Owners, scientists, landholders and community groups, the total area of land covered by projects funded by FAME is 678,386ha — which is roughly half the size of Tasmania's Wilderness World Heritage Area — creating vital space for threatened flora and fauna to survive and thrive.

This year, six projects targeted feral predators and invasive species, benefiting more than 166 native species, while nearly 29,000 trees were planted to restore corridors and shelter. Eighteen Indigenous Rangers led land restoration across six projects, continuing tens of thousands of years of cultural knowledge and care for country. Together, these efforts have brought over 300 new young into the world and demonstrated the power of collective action — measurable, meaningful, and full of hope for the future.

Projects: **13 in total**

## Southern Cassowary

This project aims to restore essential habitat for the survival of the Southern Cassowary by reforesting areas to establish a safe wildlife corridor in the Daintree Rainforest.



**Species:** *Casuarus casuarius*

**EPBC:** Endangered

**IUCN:** Least Concern

**Project:** Rebuilding safe rainforest habitat for the Southern Cassowary

**Location:** Daintree National Park, Queensland

# 2024/25 FAME Projects



## Working to protect the West Kimberley Rock-wallaby (Wiliji)

**EPBC:** Vulnerable, Endangered in WA

**IUCN:** Vulnerable

**Threats:**



**Project Location:**

West Kimberley, WA

Working with WWF and the Nyikina Mangala Rangers, focusing on threat management and in turn enhancing habitat to increase population numbers and distribution.



## Building populations for the Nangur Spiny Skink

**EPBC:** Critically Endangered

**IUCN:** Endangered

**Threats:**



**Project Location:**

Nangur National Park, Oakview National Park and Walkabout Creek Discovery Centre, QLD

Using a captive-breeding program, the extinction risk to this species of skink will be greatly reduced by increasing the current numbers and ensuring another population can be established.



## Rebuilding rainforests in the Northern Rivers region

**Threats:**



**Project Location:**

Northern Rivers, NSW

Convert new plantations into rainforests by annually adding species to the understory and forest floor to strengthen their ecosystems. 12,000 trees per year to be planted, 160 different plant species to be introduced and 50+ key animal species benefitting.



## Establishing new populations of the Armoured Mistfrog

**EPBC:** Critically Endangered

**IUCN:** Critically Endangered

**Threats:**



**Project Location:**

Wet Tropics, QLD

Wild-to-wild translocation to establish a new self-sustaining population in-situ as well as monitoring of species in wild. Identification of new translocation site with suitable habitat and minimal threats.



## Expanding knowledge – understanding Numbat behaviour

**EPBC:** Endangered

**IUCN:** Endangered

**Threats:**



**Project Location:**

Dryandra Woodland National Park, WA

Protecting and monitoring the wild population of Numbats by radio-collaring, providing vital information to understand behaviour, life cycles and threats to the species.



## Preventing the extinction of the Kangaroo Island Assassin Spider

**EPBC:** Critically Endangered

**IUCN:** Critically Endangered

**Threats:**



**Project Location:**

Kangaroo Island, SA

Surveys to support previous work and form a strong foundation for conservation planning and implementation to reduce the extinction risk for the species.





## Rebuilding Malleefowl populations\*

**EPBC:** Vulnerable  
**IUCN:** Vulnerable



**Project Location:**  
Gawler Ranges National Park, SA

Safeguarding the fragile Malleefowl population by nest surveys and camera monitoring, evaluating predator management with the aim of reducing predation pressures on the species.



## Saving the Red Handfish from extinction

**EPBC:** Critically Endangered  
**IUCN:** Critically Endangered



**Project Location:**  
Hobart, TAS

This project involves establishing a captive breeding program including a world-first 'fish school' whereby captive-bred Red Handfish are essentially taught how to survive in the wild, ecosystem restoration, pest species management all in the hope of rewilding.



## Securing the Red-tailed Phascogale\*

**EPBC:** Vulnerable  
**IUCN:** Near Threatened



**Project Location:**  
Gawler Ranges National Park, SA

Establishing a captive-bred population of Phascogales to rewild into the Gawler Ranges National Park.



## Safeguarding South Australia's most endangered flora species

**EPBC:** Various  
**IUCN:** Various



**Project Location:**  
Botanic Gardens and State Herbarium, SA

The project aims to undertake collaborative searches, workshops and translocations of native endangered flora species, leading to new and increased population numbers whilst maintaining genetic diversity.



## Rebuilding safe rainforest habitat for the Southern Cassowary

**EPBC:** Endangered  
**IUCN:** Least Concern



**Project Location:**  
Daintree National Park, QLD

This project aims to restore essential habitat for the survival of the Southern Cassowary by reforesting areas to establish a safe wildlife corridor in the Daintree Rainforest.



## Support of PhD Research Study – Arid Zone Bats

**EPBC:** Various  
**IUCN:** Various



**Project Location:**  
North-western NSW

Researching the benefits of fenced conservation areas for bats using bioacoustics arrays, DNA analysis, tracking and vegetation assessments.



## Native species repopulation of the Western Quoll

**EPBC:** Endangered  
**IUCN:** Vulnerable



**Project Location:**  
Ikara-Flinders and  
Vulkathunha-Gammon Ranges, SA

Expanding the Western Quoll population in SA's regional north west to create a robust population in the Vulkathunha-Gammon Ranges.

*\*This program is part of the broader Safer Havens project in the Flinders, Gammons and Gawler Ranges 3 regions; 11 projects.*

Australia's EPBC (Environment Protection and Biodiversity Conservation Act) and the worldwide IUCN (International Union for Conservation of Nature) listings provide legal and scientific frameworks for protecting species and ecosystems, which FAME follows to align its assessments with recognised conservation standards.

# Board of Directors

The FAME Board is responsible for the strategic direction of the Company as well as overall accountability for corporate governance and compliance in accordance with Australian law and our Vision and Mission.

Board Member	Period on Board	Role on Board	Subcommittee Role in 2024/2025
<b>Chris Chapman</b> Dip Law, Dip CIS, Dip CM, FGIA, FAICD, MBA. Barrister and Solicitor NSW, VIC and ACT and High Court of Australia	2005 – present	Chairman	Member of the Investment Committee
<b>Dr Diana Beal</b> B.Econ, B.Com, M Phil, PhD, Grad. Dip. Local & Applied History, Grad. Cert. Forest Science	2012 – present	Deputy Chairman, Finance Director	Chairman of the Investment Committee
<b>David Carleton</b> B.E (Civil – Honours), MBA (Financial Management)	2020 – present		Member of the Investment Committee International Committee
<b>Dr Fred Ford</b> BSc (Hons), PhD (Evolutionary Ecology)	2012 – present		Chairman of the Conservation Committee
<b>Bruce Jackson</b> B. Ed.	1993 – present		Member of the Conservation Committee Member of the International Committee
<b>Andrew Macfarlane</b> B. Sc. GAICD	2024 – present		Member of the International Committee
<b>Tracy McNamara</b> Chief Executive Officer and Managing Director MBA BA FFIA FEdPlus GIA (Affiliated)	2024 – present	Chief Executive Officer	Member of the Investment Committee Member of the Conservation Committee Member of the International Committee
<b>Dr Manda Page</b> B.App.Sc (Hons), PhD, CF	2023 – present		Member of the Conservation Committee Member of the International Committee
<b>Anita Wassermann</b> BCom, BMgt (Mktg), CA.	2023 – present	Company Secretary	Member of the Investment Committee



Board Meetings

There were four Board Meetings held during 2024/2025. Three were via Zoom and a face to face meeting held in Adelaide.

At each Board meeting, FAME directors:

- 1. update their respective disclosures of any and all matters and interests, such as material personal interests [Corporations Act 2001 (Cth) s 191], which may conflict with the discharge of their duties as directors of FAME. (All directors are volunteers who donate to the Company, and most pay their own expenses when traveling to and from commitments for FAME);
- 2. consider financial reports from management, which detail the Company's financial position (balance sheet), income and expenses for the period and against the budget, and the progress of the Company's reserve investments, which are monies held by the Company pending investment in native wildlife conservation (NWC) projects. In addition, monthly financial reports are emailed to all directors;
- 3. consider written reports from the Company's CEO on the progress and outcomes of FAME's currently funded NWC projects. These reports include the acquittal of funding and other matters of compliance with the contracts between FAME and the recipients of FAME investments in NWC; and
- 4. ask the CEO to report any potential risks, and ensure the Company's full compliance with ACNC, ASIC, ATO and state-based fundraising requirements as well as any other relevant laws and regulations.

Details of the Directors' meeting attendance:

Board Member	Board Meetings Attended
Chris Chapman	4
Diana Beal	4
David Carleton	3
Fred Ford	4
Bruce Jackson	4
Andrew MacFarlane	4
Tracy McNamara	4
Dr Manda Page	4
Anita Wasserman	3

2025 Annual General meeting

The 2025 Annual General Meeting (AGM) of the Foundation for Australia's Most Endangered Species Ltd will commence at 6.00 (ACDST) on Wednesday 26 November 2025. The AGM will be held virtually via the platform Zoom.

Membership

FAME has two levels of membership – Founding and Ordinary. From either category members of the Foundation may become Voting Members of the Company. For further information please contact the CEO, Tracy McNamara.

Nangur Spiny Skink

The Nangur Spiny Skink is only known from two locations in southeast Queensland. One population has fewer than 50 skinks remaining. Using a captive-breeding program, the extinction risk to this species of skink will be greatly reduced by increasing the current numbers and ensuring another population can be established.



# Chairman's Report

On behalf of your Board, I am pleased to present this report to our donors, members, project partners and supporters – all stakeholders – on what has been a significant year in the life of FAME.

The financial year 2024/25 was marked by both challenges and opportunities. Rising costs of living, global uncertainty, and tightening philanthropic budgets placed pressure on not-for-profit organisations across Australia. Yet FAME not only held its ground, but made bold choices to increase its impact at a time when our native species of plants and animals needed us most.

In summary:

- total project investment was **\$1,212,269**, made possible in part by a major gift and a bequest received in the final quarter of 2023/24 and deployed this year;
- FAME recorded a net comprehensive loss of **\$695,802**, a deliberate outcome of our strategy to invest now when vitally needed rather than defer action;
- 13 conservation projects were funded, spanning multi-year, single-year, and urgent interventions, with support directed across three regions under our South Australian Safer Havens project; and
- the investment fund remained at **\$2.25 million**, ensuring that FAME can fulfil its project commitments and maintain at least one year of operations as a safeguard. Dividends from the investment portfolio are directed back into operations in the year they are received, allowing more donor funds to be invested directly into conservation projects.

This is a picture of strategic courage. Your Board recognises that holding funds beyond a reasonable amount is not its role. Your Board believes its responsibility is to ensure that donations entrusted to FAME are invested in projects to prevent extinctions.

Excellence in governance remains at the heart of everything your Board does. By way of example, the Board meets quarterly—three times virtually and once per year face-to-face in Adelaide. At each board meeting finances are reviewed, the progress of each project is considered, risks are evaluated and legal compliance

carefully considered. In addition, directors disclose any potential conflicts of interest in line with the requirements of the Corporations Act and ACNC directions. Directors then consider the Company's detailed financial reporting and assess project outcomes against agreed deliverables. Your Board ensures compliance with ACNC, ASIC, ATO, and state-based fundraising regulations. This rigorous oversight gives FAME donors and stakeholders the confidence that their support is not only respected but also protected. As a professional body and catalyst for conservation, FAME treats compliance, accountability, and transparency as cornerstones of trust. **When you give to FAME, you know your money is safe, well-managed, and invested in native wildlife conservation with purpose.**

As your Board's Chairman I also believe strongly in the renewal of the Board. Over the past 18 months, new directors have been welcomed. They bring fresh energy, next generation thinking, and diverse skills, alongside long-standing directors who provide stability and experience. This blend allows FAME to remain contemporary, passionate and agile, while upholding the highest standards of governance.

FAME is now well into its fourth decade, and any objective view of its work reflects an organisation that is small in size but large in impact. **Thanks to our community of dedicated people, FAME continues to punch well above its weight.** Across the country, from threatened flora in Victoria to the Kimberley Rock Wallaby, the Nangur Skink in Queensland, and the Numbat in Western Australia, species are being given a chance at survival because of FAME's supporters and partners.

Bequests remain an important source of funds. Each bequest creates a long-term legacy that ensures FAME's investment in native wildlife conservation for many years to come. Inviting and stewarding bequests will remain a major focus of the Company's fundraising, and I encourage all who value Australia's unique native flora and fauna to consider leaving such a legacy for future generations.

None of these achievements would be possible without the leadership of our CEO, Tracy, and the dedication of our conscientious, enthusiastic staff. They are the bridge

between science and community, and their professionalism and passion underpin everything FAME achieves. I thank them sincerely, as well as my fellow directors, for their commitment to our shared mission. I note all directors and staff are donors to FAME as well as Voting Members of the Company.

I commend this Annual Report to our stakeholders with confidence that FAME remains a courageous, transparent, and outcome driven organisation. Together, we are proving that the extinction of our precious native flora and fauna is not inevitable.

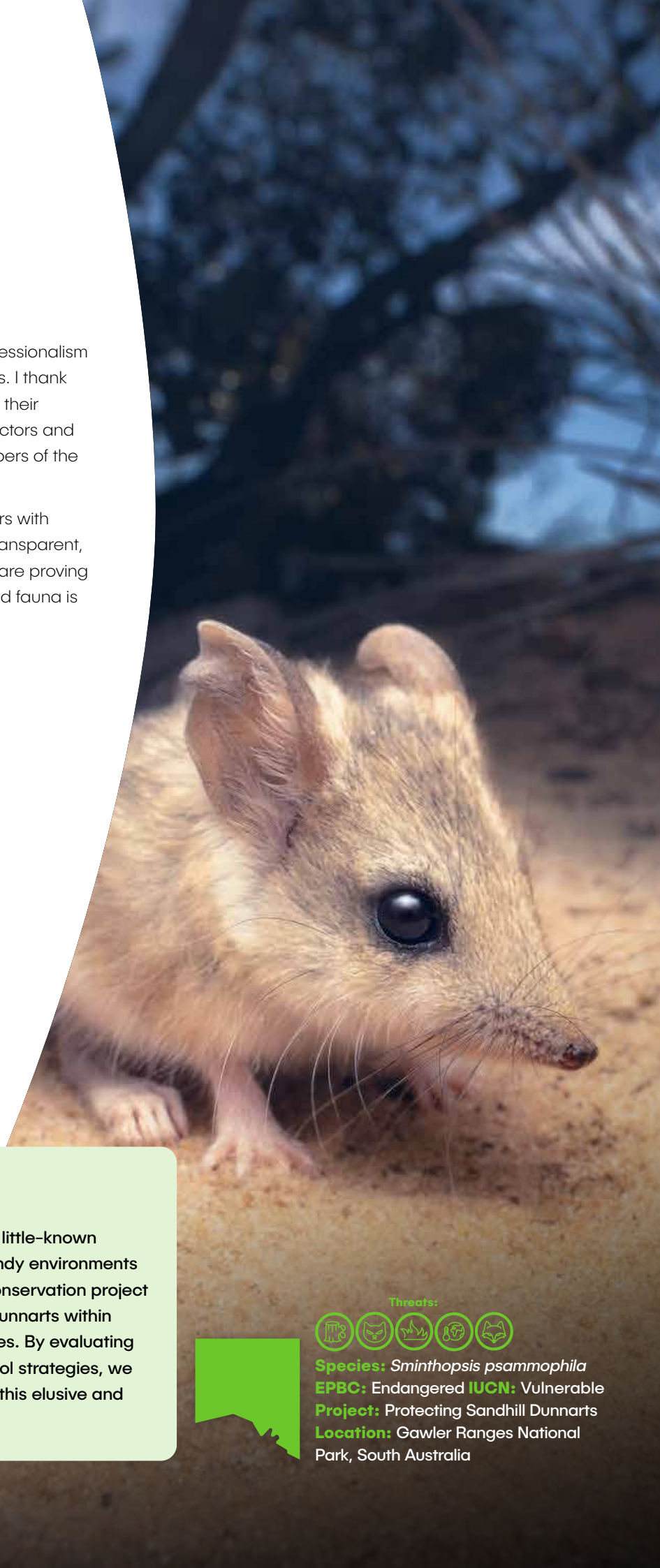


**Christopher Chapman**

Chairman

## Sandhill Dunnart

The Sandhill Dunnart is a highly elusive and little-known carnivorous marsupial, restricted to arid sandy environments with dense spinifex cover. This important conservation project aims to assess the occupancy of Sandhill Dunnarts within threat-managed areas of the Gawler Ranges. By evaluating the effectiveness of different predator control strategies, we aim to support the survival and recovery of this elusive and endangered species.



### Threats:



**Species:** *Sminthopsis psammophila*

**EPBC:** Endangered **IUCN:** Vulnerable

**Project:** Protecting Sandhill Dunnarts

**Location:** Gawler Ranges National Park, South Australia



# CEO's Report

As CEO, I believe it is essential that FAME remains both sound and transparent as an organisation. Our work is grounded in honesty with our community and courage in our decision-making. We are living in a time of multi-crises; the climate emergency, biodiversity collapse, and the accelerating loss of Australia's unique species are not abstract threats—they are unfolding now. In these circumstances, it is not appropriate to hold resources in reserve. Our responsibility is to act decisively, to invest in solutions today that will secure tomorrow.

FAME has done just that. For the year ended 30 June 2025, FAME recorded a comprehensive result of \$(695,802) reflecting our decision to actively invest \$1,716,449 into urgent conservation projects. Some of these funds were made possible through a major gift and a bequest received in the final quarter of 2023/24, which were deployed in 2024/25. Thanks to the FAME community, this investment demonstrates our commitment to Australian wildlife conservation. **We are serious about what we say.**

Separate to this deployment, FAME has maintained the Investment Fund at a prudent level of \$2.25 million. The purpose of the fund is clear: to provide certainty that, should donations fall or unforeseen challenges arise, FAME can always fulfil its commitments to project payments and sustain operations. In the 2024/2025 financial year, this grew slightly. Just under \$135,000 in dividends were

## Western Quoll

The long-term goal of the project is to create a northeastern corridor from the Ikara-Flinders Ranges to the Vulkathunha-Gammon Ranges. This program is part of the broader Safer Havens project in the Flinders, Gammons and Gawler Ranges 3 regions; 11 projects.

### Threats:



**Species:** *Dasyurus geoffroii*

**EPBC:** Vulnerable **IUCN:** Near Threatened

**Project:** Natives species repopulation of the Western Quoll

**Location:** Flinders and Gammon Ranges, South Australia

reinvested directly into native wildlife conservation in the year received. We invest our earnings—because to delay while species edge closer to extinction would be the greatest risk of all.

Out of the \$1.7+ million, FAME funded 13 projects—some multi-year, some single-year, and some urgent interventions required to save a species. As part of this, our Safer Havens strategy grew to include three regions and eleven projects, none relying on expensive feral exclusions fencing. These are ambitious undertakings at a landscape scale, creating conditions for species to recover and thrive in the wild. They are also a reflection of the strength of our on-ground partners. It is their local knowledge, expertise, and dedication that make these projects real. Without them, conservation at this scale simply would not be possible.

**We stand beside them and proud that together, we are achieving so much with comparatively few resources.** As the Impact Statement shows on page 5, FAME continues to punch well above its weight.

Equally, conservation is never just about species—it is about people. This year, our Community Dinners and Donor Trips programs were expanded and have quickly become part of the most joyful fixtures on the FAME calendar. These events bring together like-minded people who share a deep commitment to protecting Australia's wildlife. They also give supporters the chance to hear, or see, first-hand about our projects. **They are full of connection, celebration, and the reminder that we are stronger when we come together.** It shows we have the capacity to make change—and that is powerful.

I also wish to thank the Board for their support and vision of what FAME is becoming. The Board is courageous, viewing uncertainty not with fear but as opportunity. They are prepared to accept risk to achieve great things, and their leadership makes acting with urgency possible.

As always, I want to acknowledge our staff, whose energy, professionalism, and passion for conservation connect the many strands of our work. They love the FAME community as much as I do and embody FAME's unique role as a bridge between science and community.

## Looking ahead, our reach continues to grow both nationally and internationally.

Across Australia, our projects now extend across diverse landscapes, while overseas, our work is increasingly recognised as part of the global response to extinction. This expansion of partnerships strengthens not only outcomes for species but also the resilience of FAME as an organisation.

All in all, philanthropy remains at the heart of everything we do. Without it, our impact and reach would be dramatically reduced. As a broad community—with our donors, our on-ground partners, and our community—we are showing that extinction is not inevitable. With courage and collaboration, we can certainly change the trajectory.



**Tracy McNamara**

Chief Executive Officer



# Finance Director's Report

Several years ago, the FAME Board made a significant policy choice that FAME would endeavour to build an Investment Fund with the aim that, should donations in any one year decrease due to nationwide economic conditions, natural disasters such as large bushfires or regional flooding, or other influences, the organisation could continue to carry on funding urgent and vital conservation projects.

Investment Funds can take many forms and the FAME Board considered several issues. One concerned the source of the funds. Board members wanted donors to be sure that their hard-won funds were spent on the ground as soon as viable projects were identified.

To keep faith with that view, the Board made the decision that the Fund would be built mostly with bequest money rather than current-year donations, and that policy has been consistently adopted.

Additionally, some not-for-profit organisations outsource their reserve funds to funds managers with instructions to build the capital sum, which should not be drawn on, except in existential circumstances. The FAME Board decided not to do that, but rather to build the Investment Fund when possible, but to use some of the capital to fund vital projects in circumstances where other funds were not available.

## Highlights

**-37.25%**

Decrease in  
Donations

**+46%**

Increase in  
Conservation  
Investment

**2%**

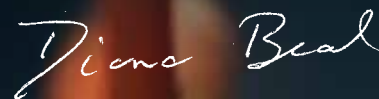
Increase in Total  
Expense net of  
Conservation  
Investment



The financial results for this year show the wisdom of these decisions. Fund-raising activities were down by 37% or \$605,000, but we were able to fund two large, four medium and several smaller projects to the extent of 46% more than last year's investments or an increase of about \$540,000.

Apart from these cash flows, both in and out, our revenue and our costs were remarkably similar to those of last year, so much so that the difference in outcome between this year and last of \$1,142,000 is fully accounted for by the lower revenue and higher conservation investments alone (\$923,000 deficit plus \$219,000 surplus last year).

Finally, the growth in the market value of our share portfolio reduced the comprehensive loss for the current year to less than \$700 000. All in all, it has been a successful and satisfying year in difficult circumstances.



**Diana Beal**  
Finance Director

## Red Handfish

Partnering with the Institute of Marine & Antarctic Studies (IMAS) and the University of Tasmania (UTAS), the project to save the Red Handfish from extinction includes captive breeding, ecosystem restoration and pest species management.

### Threats:



**Species:** *Thymichthys politus*

**EPBC:** Critically Endangered **IUCN:** Critically Endangered

**Project:** Saving the Red Handfish from extinction

**Location:** Hobart, Tasmania

# Financial Report

Summary statement of profit and loss and other comprehensive income for the year ended 30 June 2025.

	2024/25 \$	2023/24 \$
<b>Revenue</b>		
Donations, bequests, campaigns and projects	1,018,643	1,623,270
Memberships	19,177	19,152
Interest and dividends	174,449	167,634
	<b>1,212,269</b>	<b>1,810,056</b>
<b>Expenses</b>		
Administration expense	(84,098)	(53,316)
Employee benefits expense	(210,129)	(253,862)
Insurance expense	(15,083)	(12,984)
Office expense	(12,788)	(10,778)
Program expense	(1,716,449)	(1,178,013)
Fundraising, marketing and communications expense	(68,802)	(50,633)
Right-of-use asset interest and depreciation expense	(28,096)	(31,060)
	<b>(2,135,445)</b>	<b>(1,590,646)</b>
<b>Profit before income tax</b>	<b>(923,176)</b>	<b>(219,410)</b>
Income tax expense	-	-
<b>Profit for the year</b>	<b>(923,176)</b>	<b>(219,410)</b>
<b>Other comprehensive income:</b>		
Items that will not be reclassified to profit or loss		
Fair value gain/(loss) on financial assets	227,374	144,801
<b>Other comprehensive income/(loss) for the year</b>	<b>227,374</b>	<b>144,801</b>
<b>Total comprehensive income/(loss) for the year</b>	<b>(695,802)</b>	<b>364,211</b>

## NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

**Note 1:** The summary financial report is derived from the audited financial report for the year ended 30 June 2025. Readers of this report should note that it is not a substitute for reading the audited financial report. A copy of the audited financial report is available on request.

## Summary statement of financial position as at 30 June 2025.

	2024/25 \$	2023/24 \$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	294,443	1,216,060
Trade and other receivables	48,375	120,105
<b>Total Current Assets</b>	<b>342,818</b>	<b>1,336,165</b>
<b>Non-current assets</b>		
Financial assets	2,326,479	2,099,106
Right-of-use assets	26,142	52,283
<b>Total Non-Current Assets</b>	<b>2,352,621</b>	<b>2,151,389</b>
<b>TOTAL ASSETS</b>	<b>2,695,439</b>	<b>3,487,554</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	74,292	160,065
Amounts received in advance	14,723	12,018
Right-of-use lease liabilities	29,388	28,134
Provisions	34,550	20,773
<b>Total Current liabilities</b>	<b>152,953</b>	<b>220,990</b>
<b>Non-Current liabilities</b>		
Right-of-use lease liabilities	0	29,389
Provisions	52,016	50,902
<b>Total Non-Current Liabilities</b>	<b>52,016</b>	<b>80,291</b>
<b>TOTAL LIABILITIES</b>	<b>204,969</b>	<b>301,281</b>
<b>NET ASSETS</b>	<b>2,490,470</b>	<b>3,186,273</b>
<b>FUNDS</b>		
Retained earnings	2,285,404	3,208,581
Reserves	205,065	(22,308)
<b>TOTAL FUNDS</b>	<b>2,490,469</b>	<b>3,186,273</b>



**AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE BOARD OF FOUNDATION FOR AUSTRALIA'S MOST ENDANGERED SPECIES LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.



Nexia Edwards Marshall  
Chartered Accountants



Jamie Dreckow  
Partner

Adelaide  
South Australia

23 September 2025

**Advisory. Tax. Audit.**

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**Threats:**



**Project:** Rebuilding Rainforests in the Northern Rivers

**Location:** Northern Rivers, New South Wales

## Enrichment Program

The Enrichment Program is a long-term focussed effort to continue converting new plantations into rainforests by manually adding species to the understory and forest floor to strengthen their ecosystems. The program will improve structure and diversity, as well as providing habitat for wildlife, many of which are endangered or threatened with extinction.

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## Vision

**Preventing any further extinctions of Australian flora and fauna.**

FAME has a clear and simple vision of a future that we strive to foster.

## Mission

**Providing support to save Australian species and habitats.**

FAME's focus is to provide funds and expertise to support projects and programs aimed at protecting or re-establishing threatened Australian native species and habitats.

## Core Values

### Conservation

To protect ecosystems and native species to safeguard their longevity.

### Transparency

To be open and unambiguous in all our actions, and show strong leadership among our peers.

### Integrity

To meet the highest ethical standards.

### Respect

To recognise and value all people and cultures.

### Collaboration

To build strong relationships with stakeholders to achieve enduring results.



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